

Oklahoma Railroad Maintenance Revolving Fund:

The Department of Transportation is authorized to acquire, construct, reconstruct, repair, replace, operate and maintain railroad rights-of-way and trackage projects at such locations and on such routes as it shall determine to be feasible and economically sound.

The Department can enter into agreements with the owners of operating railroads for the acquisition and/or use of railroad rights-of-way and trackage on such terms, conditions, rates or rentals as the Department may consider to be in the best interests of the State.

To expend, not to exceed 20% of the funds available in the Railroad Maintenance Revolving Fund (ORMRF) during any one year, at locations approved by the OCC, such ORMRF monies as may be budgeted by ODOT for the purpose of installing signal lights, gate arms, or other active warning devices where any public road, street, or highway crosses a railroad right-of-way. Expenditures are limited to State owned railroad asset improvements and or the acquisition of railroad rights-of-way and trackage facing abandonment or sale.