TO: Honorable Commissioners
   Oklahoma Transportation Commission
       - Mr. Greg Love, Chairman
       - Mr. J. David Burrage, Vice Chairman
       - Mr. John Fidler
       - Mr. Dan B. Overland
       - Mr. Todd Huckabay
       - Mr. Bobby J. Alexander
       - Mr. Bradley W. Burgess
       - Mr. Peter J. Regan

FROM: Secretary Larry V. Parman, Chairman of the Selection Committee

DATE: April 30, 2014

SUBJECT: Recommendation to the Transportation Commission

On behalf of the Cabinet Secretaries that compose the Selection Committee charged to conduct an evaluation of the submitted final and binding offers from the two shortlisted proposers, BNSF Railway Co. and Stillwater Central Railroad, we are pleased to report that our recommendation contained herein meets all statutory requirements needed for action by the Transportation Commission, in accordance with 66 O.S. § 304(4).

As a result of a thorough review and deliberative process on the offers submitted and the option for no-sale, the Secretaries voted, unanimously, to recommend to the Transportation Commission to sell the Sooner Subdivision to the Stillwater Central Railroad.

The Honorable Larry V. Parman

The Honorable Preston Doerflinger

The Honorable Jim Reese

The Honorable Michael Teague

The Honorable Gary Ridley